

SCHOOL BUILDING PROGRAM  
STATUS REPORT

August 20, 2014

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

## Table of Contents

	<u>Page(s)</u>
Project Listing by Phase	1
Phase 2014	
Progress Report	2
Budget Amendments	4
Source of Funding	5

## Project Listing

### PHASE 2014

Middle School Land	Blackman Middle Annex
Eagleville Addition Phase I	Smyrna Primary Addition

### Interest Earnings by Issue as of July 30, 2014:

2012 Bonds	\$53,903	(5)	Phase 2014
2014 Bonds	1,862	(8)	Phase 2014

### **STATUS OF PROJECTS**

<b>Project</b>	<b>Architect</b>	<b>Contractor</b>	<b>% Construction Complete</b>	<b>% Spent</b>	<b>Amount Unobligated</b>
Stewarts Creek High School		Robert S. Biscan & Co.	100%	98.69%	567,366
Eagleville Addition Phase II		Robert S. Biscan & Co.	100%	94.58%	200,849
Blackman Middle Annex		Robert S. Biscan & Co.	56.09%	56.23%	10,985
Smyrna Primary Addition		Liberty Construction Co.	80.75%	80.62%	(26,080)
Middle School Land					391,125
Eagleville Phase I (2014)		Robert S. Biscan & Co.		7.58%	843,321

**Phase 2014 Building Program  
Progress Report  
August 20, 2014**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>STEWARTS CREEK HIGH SCHOOL</b>						
ARCHITECTS	\$ 1,344,352	\$ 1,396,237	\$ 1,364,743	\$ 1,364,743	\$ 31,494	\$ 31,494
ENGINEERING SERVICES	250,000	229,566	223,789	223,789	5,777	5,777
CONSTRUCTION	39,606,000	35,115,742	34,816,691	34,816,691	299,051	299,051
FURNITURE, EQUIP, TECH	4,143,750	4,092,749	3,903,520	3,862,069	189,229	230,680
SITE DEVELOPMENT	1,000,000	5,159,808	5,159,808	5,159,808	-	-
OTHER CAPITAL OUTLAY		350,000	308,185	308,185	41,815	41,815
<b>total project</b>	<b>\$ 46,344,102</b>	<b>\$ 46,344,102</b>	<b>\$ 45,776,736</b>	<b>\$ 45,735,285</b>	<b>\$ 567,366</b>	<b>\$ 608,817</b>
<b>EAGLEVILLE ADDITION PHASE II</b>						
ARCHITECTS	\$ 316,825	\$ 335,500	\$ 296,501	\$ 296,501	\$ 38,999	\$ 38,999
ENGINEERING SERVICES	100,000	81,325	19,362	19,362	61,963	61,963
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
<b>total project</b>	<b>\$ 3,705,488</b>	<b>\$ 3,705,488</b>	<b>\$ 3,504,639</b>	<b>\$ 3,504,639</b>	<b>\$ 200,849</b>	<b>\$ 200,849</b>
<b>BLACKMAN MIDDLE ANNEX</b>						
ARCHITECTS	\$ -	\$ 314,750	\$ 341,145	\$ 340,770	\$ (26,395)	\$ (26,020)
ENGINEERING SERVICES		31,926	82,080	63,746	(50,154)	(31,820)
CONSTRUCTION	7,400,133	7,065,638	7,065,638	3,962,998	-	3,102,640
FURNITURE, EQUIP, TECH		555,869	468,035	88,582	87,834	467,287
SITE DEVELOPMENT		55,750	56,050	56,050	(300)	(300)
<b>total project</b>	<b>\$ 7,400,133</b>	<b>\$ 8,023,933</b>	<b>\$ 8,012,948</b>	<b>\$ 4,512,146</b>	<b>\$ 10,985</b>	<b>\$ 3,511,787</b>

**Phase 2014 Building Program  
Progress Report  
August 20, 2014**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
<b>SMYRNA PRIMARY ADDITION</b>						
ARCHITECTS	\$ 105,000	\$ 107,500	\$ 112,659	\$ 110,739	\$ (5,159)	\$ (3,239)
ENGINEERING SERVICES		3,830	15,234	12,075	(11,404)	(8,245)
CONSTRUCTION	2,399,519	2,470,284	2,266,500	1,830,101	203,784	640,183
FURNITURE, EQUIP, TECH			213,301	126,914	(213,301)	(126,914)
SITE DEVELOPMENT		7,905	7,905	7,905	-	-
<b>total project</b>	<b>\$ 2,504,519</b>	<b>\$ 2,589,519</b>	<b>\$ 2,615,599</b>	<b>\$ 2,087,734</b>	<b>\$ (26,080)</b>	<b>\$ 501,785</b>
<b>EAGLEVILLE PHASE I</b>						
ARCHITECTS	\$ -	\$ -	\$ 285,000	\$ 232,555	\$ (285,000)	\$ (232,555.00)
ENGINEERING SERVICES			83,574	416	(83,574)	(416)
CONSTRUCTION	6,639,310	6,639,310	4,864,517	232,004	1,774,793	6,407,306
FURNITURE, EQUIP, TECH			-	-	-	-
SITE DEVELOPMENT			562,898	\$ 38,581	(562,898)	(38,581)
<b>total project</b>	<b>\$ 6,639,310</b>	<b>\$ 6,639,310</b>	<b>\$ 5,795,989</b>	<b>\$ 503,556</b>	<b>\$ 843,321</b>	<b>\$ 6,135,754</b>
<b>MIDDLE SCHOOL LAND</b>						
LAND	\$ 391,125	\$ 391,125	\$ -	\$ -	\$ 391,125	\$ 391,125.00
<b>total project</b>	<b>\$ 391,125</b>	<b>\$ 391,125</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 391,125</b>	<b>\$ 391,125</b>
<b>TOTAL</b>	<b>\$ 66,984,677</b>	<b>\$ 67,693,477</b>	<b>\$ 65,705,911</b>	<b>\$ 56,343,360</b>	<b>\$ 1,987,566</b>	<b>\$ 11,350,117</b>

8/20/2014 12:04

*Phase V Budget Transfers  
By Project*

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	Dec-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHOOL	46,344,102	85,000		(85,000)	46,344,102
EAGLEVILLE ADDITION	3,705,488				3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		623,800		8,023,933
SMYRNA PRIMARY ADDITION	2,504,519			85,000	2,589,519
MIDDLE SCHOOL LAND	391,125				391,125
EAGLEVILLE PHASE I (2014)	6,639,310				6,639,310
<b>TOTAL</b>	<b>\$ 66,984,677</b>	<b>\$ 85,000</b>	<b>\$ 623,800</b>	<b>\$ -</b>	<b>\$ 67,693,477</b>

# RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM

**Phase 2014**

**August 20, 2014**

SOURCE OF FUNDING			Blackman Middle Annex	Smyrna Primary Addition	Middle School Land	Eagleville Phase I
GPS(June 2013)	\$ 85,000			85,000		
Interfund Capital Outlay Note(2013)	\$ 7,400,000		7,400,000			
Pay Back Note (2014)	\$ (7,400,000)		(7,400,000)			
2014 Bonds (LGIP 8)	\$ 16,395,568		7,400,133	1,965,000	391,125	6,639,310
GPS(October 2013)	\$ 623,800		623,800			
Town of Smyrna	\$ 539,519			539,519		
<b>FUNDING SOURCE</b>	\$ 17,643,887	=	\$ 8,023,933	\$ 2,589,519	\$ 391,125	\$ 6,639,310
<b>Amended Budget Phase V</b>	\$ 17,643,887	=	\$ 8,023,933	\$ 2,589,519	\$ 391,125	\$ 6,639,310
<b>Variance Between Source &amp; Budget</b>	\$ -	=	\$ -	\$ -	\$ -	\$ -